

eReinsure Receives Four ACORD Awards

Leading reinsurance platform recognized for work on XML integration

Salt Lake City, Utah, May 23, 2005 – eReinsure.com, Inc., a provider of e-commerce technology to the insurance and reinsurance industries, today announced that it has received four awards recognizing its leadership in web based technologies for reinsurance and in implementing ACORD XML message standards.

eReinsure received the following awards in the reinsurance category at the 2005 ACORD awards ceremony at the ACORD LOMA Forum held in Orlando, Florida.

Industry Leadership for Straight Through Processing Award

Infrastructure Platform Provider Award

Outsourcer Award

Shared Service Platform Provider Award

Denise Garth, vice president, Membership and Development for ACORD said, “eReinsure is to be congratulated not only for earning these awards but for showing the global insurance industry how beneficial ACORD data standards are for improving business transformation and data flow.”

Igor Best-Devereux, CEO of eReinsure, said, “We are delighted to receive these awards, both for the eReinsure team and also for our customers who have worked so closely with us. This is an exciting time for our business as the demands for efficiency and compliance are accelerating the adoption of new technology”.

About eReinsure

Based in Salt Lake City, New York and London, eReinsure (www.ereinsure.com) offers a neutral and secure means by which insurers, reinsurers and brokers can more efficiently communicate and quote on reinsurance submissions. It is designed to allow users to communicate, review, negotiate and manage risks, and archive documents. The patent pending technology automatically tracks each step of a transaction, providing information to monitor compliance and helping to ensure contract certainty at inception of the reinsurance.

About ACORD

Based in New York, ACORD (Association for Cooperative Operations Research and Development) is a global, nonprofit insurance association whose mission is to facilitate the development and use of standards for the insurance, reinsurance and related financial services industries. With offices in London as well, ACORD accomplishes its mission by remaining an objective, independent advocate for sharing information among diverse platforms. ACORD Standards and services improve efficiency and expand market reach. Affiliated with ACORD are hundreds of insurance and reinsurance companies, and thousands of agents and brokers, related financial services organizations, software providers, and industry organizations worldwide.

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